

## RAILROAD NEWS.

The Aug. gain in railroad gross earnings will be substantially larger than that for July, is indicated by the figure of about \$1,000,000 shown for the weekly return. With only one-third of the miles added to the returns for the fourth week, the average gross for the four weeks is a little over 15 per cent, which compares with a gain of slightly under 11 per cent for July. The actual reports received so far for the full month of August are few in number, but the actual data included in the weekly returns give added ground for estimating the gross gains for the month. The gain for July was 15 per cent, or roughly 15 per cent, pretty consistently established for July, in which month 1,000 miles are lacking to complete returns.

In considering preliminary weekly reports of all important American railroads, the combined reports of all important roads in August, 1916, showed an increase of 15% a mile as compared with August, 1915, but a mile a year compared with August, 1914, was a mile a year less than the 1915 figure for July, 1916, showed a decrease in gross of one-third of a mile as compared with July, 1915, and in June, 1916, there was also a decrease in gross of two-thirds of a mile as compared with June, 1915.

## UNITED STATES (All Districts).

Average increase in gross roads reporting over 1915 period.

First week of Sept. .... 14.5%

Fourth week of Aug. .... 2.7%

Third week of Aug. .... 4.7%

Second week of Aug. .... 19.1%

Month of Aug. .... 22.4%

Month of July. .... 21.6%

Month of June. .... 15.1%

Month of May. .... 15.1%

Month of April. .... 15.1%

Month of March. .... 15.1%

Month of Feb. .... 15.1%

Month of Jan. .... 15.1%

Mile average. .... 15.1%

Period. .... 15.1%

In the following table are summarized reports of all important American steam railroads now operating a total of about 100,000 miles of main line. The "mile average" is obtained by dividing total earnings by total mileage.

## TOTAL OPERATING REVENUE.

May, April, Mar., Feb., Jan.

Mile averages. .... \$2,000,000,000 \$1,800,000,000

Inc. over 15%. .... 335,000,000 327,000,000

Inc. over 15%. .... 342,000,000 337,000,000

Inc. over 15%. .... 345,000,000 340,000,000

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